

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TENNESSEE
KNOXVILLE DIVISION**

In re: HED PRODUCTS, LLC

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§

Case No. 3:19-bk-30680-SHB

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

W. Grey Steed, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$7,137.00
(without deducting any secured claims)

Assets Exempt: N/A

Total Distributions to Claimants: \$412,655.87

Claims Discharged
Without Payment: N/A

Total Expenses of Administration: \$63,784.42

3) Total gross receipts of \$476,440.29 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$476,440.29 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$12,278,354.00	\$34,126.58	\$16,974.50	\$16,974.50
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$63,784.42	\$63,784.42	\$63,784.42
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$10,416.10	\$10,416.10	\$10,416.10
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$2,422,314.80	\$14,190,988.38	\$14,190,988.38	\$385,265.27
TOTAL DISBURSEMENTS	\$14,700,668.80	\$14,299,315.48	\$14,282,163.40	\$476,440.29

4) This case was originally filed under chapter 7 on 03/09/2019. The case was pending for 22 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/15/2021

By: /s/ W. Grey Steed
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
A/R 90 days old or less. Face amount = \$78,722.04. Doubtful/Uncollectible accounts = \$0.00.	1121-000	\$31,499.57
Checking Account at BB&T, xxxxxx6486	1129-000	\$82,408.37
Finished goods: perisnaDie Liquidator offer: 23,000.00, unknown, Net Book Value: \$350,200.00, Valuation Method: cost + f	1129-000	\$11,520.00
Other inventory or supplies: Mechandising items, Net Book Value: \$14,000.00	1129-000	\$7,066.28
Preference Recovered from Starboard Advisors, LLC	1141-000	\$115,406.00
Preference Transfer to Starboard Florida XII, LLC	1141-000	\$228,540.07
TOTAL GROSS RECEIPTS		\$476,440.29
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	REGAL WEST CORPORATION	4210-000	NA	\$17,152.08	\$0.00	\$0.00
10	Goggin Warehousing, LLC	4210-000	NA	\$0.00	\$0.00	\$0.00
SECURED	Goggin Warehouse, LLC	4220-000	NA	\$16,974.50	\$16,974.50	\$16,974.50
N/F	Starboard Florida XI, LLC	4210-000	\$12,278,354.00	NA	NA	NA
TOTAL SECURED			\$12,278,354.00	\$34,126.58	\$16,974.50	\$16,974.50

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - W. Grey Steed	2100-000	NA	\$20,193.09	\$20,193.09	\$20,193.09
Charges, U.S. Bankruptcy Court	2700-000	NA	\$362.00	\$362.00	\$362.00
Banking and Technology Service Fee - Metropolitan Commercial Bank	2600-000	NA	\$1,322.38	\$1,322.38	\$1,322.38
Other State or Local Taxes (post-petition) - TENNESSEE DEPARTMENT OF REVENUE	2820-000	NA	\$658.00	\$658.00	\$658.00
Other Chapter 7 Administrative Expenses - SYSPRO USA	2990-000	NA	\$4,200.00	\$4,200.00	\$4,200.00
Attorney for Trustee Fees (Other Firm) - BRENDA G. BROOKS, ATTORNEY	3210-000	NA	\$29,066.50	\$29,066.50	\$29,066.50
Attorney for Trustee Expenses (Other Firm) - BRENDA G. BROOKS, ATTORNEY	3220-000	NA	\$512.45	\$512.45	\$512.45
Accountant for Trustee Fees (Other Firm) - PINKSTAFF, SIMPSON & HEADRICK CPAS	3410-000	NA	\$7,470.00	\$7,470.00	\$7,470.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$63,784.42	\$63,784.42	\$63,784.42

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
8	Internal Revenue Service Centralized Insolvency Operation	5800-000	NA	\$9,600.14	\$9,600.14	\$9,600.14
16P	Francise Tax Board	5800-000	NA	\$815.96	\$815.96	\$815.96
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$10,416.10	\$10,416.10	\$10,416.10

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	FedEx Corporate Services Inc. offi FedEx Express Ground Freight	7100-000	\$1,110.41	\$1,110.41	\$1,110.41	\$30.16
3	Starboard Florida XI LLC c/o ED Shipe, P.C.	7100-000	\$1,545,103.03	\$13,806,208.00	\$13,806,208.00	\$374,963.11
4	National Custom Printing	7100-000	\$190.36	\$190.36	\$190.36	\$5.17
5	Saia Motor Freighth Line Inc.	7100-000	\$3,392.22	\$2,687.21	\$2,687.21	\$72.98
6	Pilot Travel Centers	7100-000	\$11,316.16	\$909.05	\$909.05	\$24.69
7	MAPCO Express, Inc.	7100-000	\$58,969.26	\$87,200.10	\$87,200.10	\$2,368.27
9	Budweiser of Clarksville	7100-000	NA	\$32,389.50	\$32,389.50	\$879.67
11	TIS Insurance Services, Inc.	7100-000	NA	\$3,382.43	\$3,382.43	\$91.86
12	Tri Star Energy, LLC c/o Austin McMullen Bradley Arant Boul Cummings, LLP	7100-000	\$34,191.91	\$34,191.91	\$34,191.91	\$928.62
13	HMM International DMCC and Hype-IP, Ltd. c/o J. Michael Winchester, Esq.	7100-000	\$150,027.29	\$217,266.41	\$217,266.41	\$5,900.74
14	Goggin Warehousing	7200-000	\$2,559.50	\$0.00	\$0.00	\$0.00
15	Bradford Warehouses, LTD	7200-000	NA	\$5,389.00	\$5,389.00	\$0.00
16U	Francise Tax Board	7300-000	NA	\$64.00	\$64.00	\$0.00
N/F	7 Eleven Inc	7100-000	\$4,996.83	NA	NA	NA

N/F	Adams Beverages, Inc.	7100-000	\$1,667.76	NA	NA	NA
N/F	Allen Distribution	7100-000	\$625.69	NA	NA	NA
N/F	Aries Global Logistics	7100-000	\$39,114.83	NA	NA	NA
N/F	BAMA Budweiser of Montgomery	7100-000	\$361.70	NA	NA	NA
N/F	Bama Budweiser of Shelby County	7100-000	\$2,458.50	NA	NA	NA
N/F	Block One Technologies	7100-000	\$4,800.00	NA	NA	NA
N/F	Bradford Global Logistics	7100-000	\$1,346.00	NA	NA	NA
N/F	Bud of Chattanooga	7100-000	\$115.00	NA	NA	NA
N/F	Bud of Cookeville	7100-000	\$20.00	NA	NA	NA
N/F	Bud of Hopkinsville	7100-000	\$35.00	NA	NA	NA
N/F	Convienient Care Plus	7100-000	\$125.00	NA	NA	NA
N/F	Cousins Logistics	7100-000	\$1,196.00	NA	NA	NA
N/F	Cumberland Gap Distributors	7100-000	\$843.71	NA	NA	NA
N/F	Diversified Contractors	7100-000	\$1,622.00	NA	NA	NA
N/F	Diversified Label	7100-000	\$1,961.60	NA	NA	NA
N/F	Ez Stop Food Marts	7100-000	\$668.80	NA	NA	NA
N/F	FedEx Freight Department CH	7100-000	\$1,110.41	NA	NA	NA
N/F	Gate Petroleum Company	7100-000	\$616.68	NA	NA	NA
N/F	Graphic Creations	7100-000	\$418.98	NA	NA	NA
N/F	HT Hackney Company	7100-000	\$300.00	NA	NA	NA
N/F	Hollingworth Oil Company	7100-000	\$7,446.02	NA	NA	NA

N/F	Horizon 7 Eleven Locations	7100-000	\$13,198.09	NA	NA	NA
N/F	Jack Hilliard Distributing	7100-000	\$1,623.04	NA	NA	NA
N/F	Jams, Inc.	7100-000	\$31,416.00	NA	NA	NA
N/F	John Jansheski	7100-000	\$259.61	NA	NA	NA
N/F	Kenjo Markets Inc.	7100-000	\$1,285.38	NA	NA	NA
N/F	Keystone Solutions	7100-000	\$934.68	NA	NA	NA
N/F	Masterpiece International	7100-000	\$22,910.10	NA	NA	NA
N/F	Moses & Singer, LLP	7100-000	\$398,653.18	NA	NA	NA
N/F	Newcomb Oil Co.	7100-000	\$6,250.00	NA	NA	NA
N/F	North Georgia Distributing	7100-000	\$330.38	NA	NA	NA
N/F	Pinpoint Warehousing Inc.	7100-000	\$835.63	NA	NA	NA
N/F	Regal Logistics	7100-000	\$12,700.03	NA	NA	NA
N/F	Sudden Service	7100-000	NA	NA	NA	NA
N/F	Syspro Software USA	7100-000	\$1,320.00	NA	NA	NA
N/F	TCM Bank, N.A.	7100-000	\$1.00	NA	NA	NA
N/F	TSG Reporting, Inc.	7100-000	\$19,060.40	NA	NA	NA
N/F	Tarver Distributing Co., Inc.	7100-000	\$310.00	NA	NA	NA
N/F	Thortons Inc.	7100-000	\$12.75	NA	NA	NA
N/F	Travelers	7100-000	\$3,932.19	NA	NA	NA
N/F	Vermont Information Processing	7100-000	\$1,320.00	NA	NA	NA
N/F	Visa	7100-000	\$717.43	NA	NA	NA

N/F	WCS Logistics	7100-000	\$41.60	NA	NA	NA
N/F	Weigels Stores, Inc.	7100-000	\$9,070.28	NA	NA	NA
N/F	Wex Bank Fleet Advantage	7100-000	\$8,511.12	NA	NA	NA
N/F	Wex Bank Fleet Advantage	7100-000	\$8,511.12	NA	NA	NA
N/F	Woodica-Devine	7100-000	\$400.14	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$2,422,314.80	\$14,190,988.38	\$14,190,988.38	\$385,265.27

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 1

Case No.: 3:19-bk-30680-SHB

Case Name: HED PRODUCTS, LLC

Trustee Name: (620420) W. Grey Steed

Date Filed (f) or Converted (c): 03/09/2019 (f)

§ 341(a) Meeting Date: 04/16/2019

For Period Ending: 01/15/2021

Claims Bar Date: 08/26/2019

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking Account at BB&T, xxxxxx6486	65,488.05	65,488.05		82,408.37	FA
2 A/R 90 days old or less. Face amount = \$78,722.04. Doubtful/Uncollectible accounts = \$0.00.	78,722.04	78,722.04		31,499.57	FA
3 A/R Over 90 days old. Face amount = \$7,123.00. Doubtful/Uncollectible accounts = \$0.00.	7,123.00	7,123.00		0.00	FA
4 Finished goods: perisnaDie Liquidator offer: 23,000.00, unknown, Net Book Value: \$350,200.00, Valuation Method: cost + freight	350,200.00	350,200.00		11,520.00	FA
5 Other inventory or supplies: Merchandising items, Net Book Value: \$14,000.00	14,000.00	14,000.00		7,066.28	FA
6 Kyocera TA3051 copier, Kyocera TA2551 copier, iPhones.	14.00	14.00		0.00	FA
7 #46 Spare truck body.	Unknown	Unknown		0.00	FA
8 Internet Domain Names (Pledged by contract to HMM) usahype.com hypeenergy.us ushype.info ushype.com hypeenergyusa.com hypenation.com hype-studios.com hypestudiO.com hype-studio.com.	Unknown	Unknown		0.00	FA
9 Trademark, License and Distribution Agreement 12.24.2013 HMM International DMCC and HYPE-IP, Ltd..	0.00	0.00		0.00	FA
10 2013 Asset Acquisition Goodwill.	0.00	0.00		0.00	FA
11 HMM International DMCC, Interference with rights under TLDA. Amount Requested \$50,000,000.00	0.00	0.00		0.00	FA
12* Preference Transfer to Starboard Florida XII, LLC PREFERENCE RECOVERED 228540.07 (See Footnote)	228,540.07	0.00		228,540.07	FA
13* Preference Recovered from Starboard Advisors, LLC (See Footnote)	120,406.00	0.00		115,406.00	FA
13 Assets Totals (Excluding unknown values)	\$864,493.16	\$515,547.09		\$476,440.29	\$0.00

RE PROP# 12 FUNDS RECOVERED FROM PREFERENCE

RE PROP# 13 PREFERENCE RECOVERED FROM STARBOARD ADVISORS

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 2

Case No.: 3:19-bk-30680-SHB

Case Name: HED PRODUCTS, LLC

For Period Ending: 01/15/2021

Trustee Name: (620420) W. Grey Steed

Date Filed (f) or Converted (c): 03/09/2019 (f)

§ 341(a) Meeting Date: 04/16/2019

Claims Bar Date: 08/26/2019

Major Activities Affecting Case Closing:

trying to sell inventory
will look at pursuing potential preferences
have collected around 120k to date
new sale to Wham at a discount, product expiration date a problem 11/2019
will abandon product in Charleston warehouse 12/3/19 Brenda to file
The status of the investigation of the transfers listed in response to questions 3 and 4 of the Statement of Financial Affairs of HED Products LLC is as follows:

While in operation, HED Products maintained a license for SYSPRO accounting and business management software to create, maintain and store virtually all financial information. In order to access the HED Products financial information and administer the bankruptcy estate, the Estate obtained an Order authorizing the estate to reinstate the license with SYSPRO. Payment to and reactivation of the SYSPRO account occurred in October 2019. On May 17, 2019, Starboard XI, LLC filed Claim No.3, as a secured claim in the amount of \$13,806.208, asserting a blanket security interest in all debtor assets including all Estate deposits on hand. On July 16, 2019, the Estate and Starboard XI, LLC entered into an Agreed Order [Doc. 83J that Claim No. 3 shall be classified and treated as an unsecured claim. Now that Starboard XI blanket lien claim will be treated as unsecured and the Estate has access to the debtor's financial records, the investigation of the transfers listed in response to questions 3 and 4 of the Statement of Financial Affairs can proceed.

9/10/20 TFR submitted, docketed then withdrawn after creditor objected to Trustee fee;
10/07/20 Amended TFR submitted to analyst

The following Transfers will not be pursued: 3.1 Goggin Warehouse - claimant possesses a statutory warehouse lien and has provided new value, and 3.5 - K. Ray Pinkstaff claimant provided contemporaneous, new value in the form of ongoing services in exchange for payments and agreed to waive any fees and expense reimbursements that are due to the firm by the debtor. 12/15/2019
compromise with preference creditor on turnover of 343946.07 trustee to reduce compensation on preference amount to 3% on that preference
FILE TDR 1/13/2021

Initial Projected Date Of Final Report (TFR): 06/30/2020

Current Projected Date Of Final Report (TFR): 10/26/2020 (Actual)

01/15/2021

Date

/s/W. Grey Steed

W. Grey Steed

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB

Trustee Name: W. Grey Steed (620420)

Case Name: HED PRODUCTS, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: **-***1384

Account #: *****4000 Checking

For Period Ending: 01/15/2021

Blanket Bond (per case limit): \$1,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/01/19	{1}	HED PRODUCTS LLC	PROCEEDS FROM CLOSED BUSINESS ACCOUNT OF LLC	1129-000	82,408.37		82,408.37
05/01/19	{2}	CUMBERLAND GAP DISTRIBUTORS	ACCOUNT RECEIVABLE	1121-000	6,240.00		88,648.37
05/01/19	{2}	MEIJER	ACCOUNT RECEIVABLE PAYMENT	1121-000	2,432.50		91,080.87
05/01/19	{2}	SHUFFLE BEAN LLC	ACCOUNTS RECEIVABLE	1121-000	4,320.00		95,400.87
05/01/19	{2}	KINEXO	PAYMENT ON ACCOUNTS RECEIVABLE	1121-000	8,658.57		104,059.44
05/01/19	{2}	KINEXO	PAYMENT ON ACCOUNTS RECEIVABLE	1121-000	5,037.14		109,096.58
05/01/19	{2}	MEIJER	PAYMENT ON ACCOUNTS RECEIVABLE	1121-000	4,614.50		113,711.08
05/01/19	{2}	MCCLANE COMPANY	PAYMENT ON ACCOUNTS RECEIVABLE	1121-000	1.98		113,713.06
05/01/19	{2}	mcclane company	PAYMENT ON ACCOUNTS RECEIVABLE	1121-000	194.88		113,907.94
06/11/19	{4}	Cumberland Gap Distributors	SALE OF PORTION OF INVENTORY APPROVED PER ORDER ENTERED 6/06/2019 (DOC #52)	1129-000	8,640.00		122,547.94
08/06/19	101	Goggin Warehousing, LLC	PAYMENT OF WAREHOUSEMAN'S LIEN APPROVED PER ORDER ENTERED 8/22/19 (DOC #106)	4220-000		10,494.50	112,053.44
08/21/19	{4}	CUMBERLAND GAP DISTRIBUTORS	SALE OF INVENTORY PER ORDER ENTERED 6/6/19 (DOC #52)	1129-000	2,880.00		114,933.44
08/21/19	102	BRENDA G. BROOKS, ATTORNEY	PAYMENT OF ATTORNEY FEES APPROVED PER ORDER ENTERED 8/20/19 (Doc #104)	3210-000		15,439.00	99,494.44
08/21/19	103	BRENDA G. BROOKS, ATTORNEY	PAYMENT OF ATTORNEY EXPENSES APPROVED PER ORDER ENTERED 8/20/19 (Doc #104)	3220-000		292.55	99,201.89
10/16/19		Transfer Debit to United Bank acct *****5490	Transition Debit to United Bank acct XXXXXXXX5490	9999-000		99,201.89	0.00

COLUMN TOTALS

125,427.94

125,427.94

\$0.00

Less: Bank Transfers/CDs

0.00

99,201.89

Subtotal

125,427.94

26,226.05

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$125,427.94

\$26,226.05

Form 2

Exhibit 9

Page: 2

Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB

Trustee Name: W. Grey Steed (620420)

Case Name: HED PRODUCTS, LLC

Bank Name: People's United Bank

Taxpayer ID #: **-***1384

Account #: *****5490 Checking Account

For Period Ending: 01/15/2021

Blanket Bond (per case limit): \$1,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/16/19		Transfer Credit from Mechanics Bank acct *****4000	Transition Credit from Mechanics Bank acct XXXXXX4000	9999-000	99,201.89		99,201.89
10/22/19	1000	SYSPRO USA	SOFTWARE NEEDED FOR PREPARATION OF TAX RETURN OF DEBTOR; ORDER ENTERED 7/25/19 (DOC #90) TO REINSTATE SOFTWARE LICENSE	2990-000		2,040.00	97,161.89
11/20/19	1001	SYSPRO USA	MO. SUBSCRIPTION FOR SOFTWARE ACTIVATION APPROVED PER ORDER ENTERED 7/25/19 (DOC #90) Voided on 01/13/2020	2990-004		480.00	96,681.89
11/29/19	{5}	WHAM FROZEN FOODS	PURCHASE OF PRODUCT INVENTORY PER ORDER ENTERED 6/6/19 (DOC #52)	1129-000	7,200.00		103,881.89
12/05/19		Transfer Credit to Metropolitan Commercial Bank acct *****5858	Transition Credit to Metropolitan Commercial Bank acct XXXXXX5858	9999-000	103,881.89		207,763.78
12/05/19		Transfer Debit to Metropolitan Commercial Bank	To correct Transfer Credit made on 12/5/2019 in error	9999-000	-103,881.89		103,881.89
12/06/19		Transition transfer Debit	Transition transfer Debit	9999-000		103,881.89	0.00
01/13/20	1001	SYSPRO USA	MO. SUBSCRIPTION FOR SOFTWARE ACTIVATION APPROVED PER ORDER ENTERED 7/25/19 (DOC #90) Voided: check issued on 11/20/2019	2990-004		-480.00	480.00
01/14/20		W. GREY STEED, TRUSTEE	Check to move funds to Metropolitan Bank	9999-000		480.00	0.00

COLUMN TOTALS

106,401.89

106,401.89

\$0.00

Less: Bank Transfers/CDs

99,201.89

104,361.89

Subtotal

7,200.00

2,040.00

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$7,200.00

\$2,040.00

Form 2

Exhibit 9

Page: 3

Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB
Case Name: HED PRODUCTS, LLC
Taxpayer ID #: **-***1384
For Period Ending: 01/15/2021

Trustee Name: W. Grey Steed (620420)
Bank Name: Metropolitan Commercial Bank
Account #: *****5858 Checking Account
Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/06/19		Transfer Credit from United Bank acct *****5490	Transition Credit from United Bank acct XXXXXXXX5490	9999-000	103,881.89		103,881.89
12/11/19	1102	SYSPRO	INVOICE 254068 SOFTWARE FOR ACCOUNTING APPROVED PER ORDER ENTERED7/25/2019 (DOC #90)	2990-000		240.00	103,641.89
01/09/20	1103	SYSPRO USA	SOFTWARE FOR ACCOUNTING HED PRODUCTS LLC APPROVED PER ORDER ENTERED7/25/2019 (DOC #90)	2990-000		240.00	103,401.89
01/10/20	1104	BRENDA G. BROOKS, ATTORNEY	ATTORNEY FEES APPROVED PER ORDER ENTERED 1/08/2020 (DOC #156)	3210-000		4,342.00	99,059.89
01/10/20	1105	BRENDA G. BROOKS, ATTORNEY	ATTORNEY EXPENSES APPROVED PER ORDER ENTERED 1/08/2020 (DOC #156)	3220-000		91.35	98,968.54
01/13/20	1106	SYSPRO	ACCOUNTING SOFTWARE SUBSCRIPTION APPROVED PER ORDER ENTERED7/25/2019 (DOC #90)	2990-000		480.00	98,488.54
01/16/20	1107 {5}	WHAM FROZEN FOODS INC	REFUND FOR INVENTORY NOT PICKED UP	1129-000	-720.00		97,768.54
01/17/20		HED PRODUCTS LLC	TRANSFER OF FUNDS FROM PREVIOUS ACCOUNT	9999-000	480.00		98,248.54
02/05/20	1108	SYSPRO	MONTHLY SOFTWARE FEE FOR ACCOUNTING APPROVED PER ORDER ENTERED7/25/2019 (DOC #90)	2990-000		240.00	98,008.54
02/24/20	1109	Goggin Warehousing	STORAGE OF PRODUCT SOLD TO WHAM APPROVED PER ORDER ENTERED 2/07/20 (DOC #160)	4220-000		6,480.00	91,528.54
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		73.14	91,455.40
04/13/20	1110	W. Grey Steed	INTERIM DISTRIBUTION TRUSTEE FEE APPROVED PER ORDER ENTERED 4/10/20 (DOC #178)	2100-000		6,000.00	85,455.40
04/17/20	1111	SYSPRO USA	ACCOUNTING SOFTWARE MO. PAYMENT APPROVED PER ORDER ENTERED7/25/2019 (DOC #90)	2990-000		240.00	85,215.40
04/27/20	{5}	GOGGIN WAREHOUSING	COURT APPROVED SALE OF COOLERS TO WAREHOUSE APPROVED PER ORDER ENTERED 4/13/2020 (DOC #181)	1129-000	500.00		85,715.40
04/29/20	1112	BRENDA G. BROOKS, ATTORNEY	ATTORNEY FEES APPROVED 4/28/20 (DOC #184)	3210-000		4,139.50	81,575.90
04/29/20	1113	BRENDA G. BROOKS, ATTORNEY	ATTORNEY EXPENSES APPROVED PER ORDER ENTERED 4/27/2020 (DOC #184)	3220-000		48.10	81,527.80
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		141.10	81,386.70
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		126.86	81,259.84
06/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		138.54	81,121.30
07/28/20	{12}	BROCK PLC	PAYMENT OF PREFERENCE OF STARBOARD FLORIDA XII, LLC	1141-000	228,540.07		309,661.37

Page Subtotals: \$332,681.96 \$23,020.59

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Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB
Case Name: HED PRODUCTS, LLC
Taxpayer ID #: **-***1384
For Period Ending: 01/15/2021

Trustee Name: W. Grey Steed (620420)
Bank Name: Metropolitan Commercial Bank
Account #: *****5858 Checking Account
Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/28/20	{13}	BROCK PLC	PAYMENT OF PREFERENCE FROM STARBOARD ADVISORS	1141-000	115,406.00		425,067.37
07/31/20	1114	SYSPO USA	FINAL INVOICE PYMT FOR SOFTWARE LICENSING APPROVED PER ORDER ENTERED 7/25/2019 (DOC #90)	2990-000		720.00	424,347.37
07/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		188.95	424,158.42
08/03/20	1115	Office Of The Clerk	DEFERRED FILING FEES, ,DOC #38 (\$181) & DOC #98 (\$181)	2700-000		362.00	423,796.42
08/12/20	{5}	MCLANE COMPANY	DEPOSIT REFUND FROM INVENTORY SALES	1129-000	86.28		423,882.70
08/19/20		TENNESSEE DEPARTMENT OF REVENUE	TN STATE REVENUE TN TAP 200818 CCD APPROVED PER ORDER ENTERED 8/14/2020 (DOC #219)	2820-000		658.00	423,224.70
08/24/20	1116	BRENDA G. BROOKS, ATTORNEY	ATTORNEY FEES (FINAL) APPROVED PER ORDER ENTERED 8/21/220 (DOC #222)	3210-000		5,146.00	418,078.70
08/24/20	1117	BRENDA G. BROOKS, ATTORNEY	ATTORNEY EXPENSES (FINAL) APPROVED PER ORDER ENTERED 8/21/220 (DOC #222)	3220-000		80.45	417,998.25
08/24/20	1118	PINKSTAFF, SIMPSON & HEADRICK CPAS	ACCOUNTANT FEES APPROVED PER ORDER ENTERED 8/21/220 (DOC #223)	3410-000		7,470.00	410,528.25
08/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		653.79	409,874.46
11/20/20	1119	W. Grey Steed	Distribution payment - Dividend paid at 70.29% of \$20,193.09; Claim # FEE; Filed: \$20,193.09	2100-000		14,193.09	395,681.37
11/20/20	1120	Internal Revenue Service Centralized Insolvency Operation	Distribution payment - Dividend paid at 100.00% of \$9,600.14; Claim # 8; Filed: \$9,600.14	5800-000		9,600.14	386,081.23
11/20/20	1121	Francise Tax Board	Distribution payment - Dividend paid at 100.00% of \$815.96; Claim # 16P; Filed: \$815.96	5800-000		815.96	385,265.27
11/20/20	1122	FedEx Corporate Services Inc. offi FedEx Express Ground Freight	Distribution payment - Dividend paid at 2.72% of \$1,110.41; Claim # 1; Filed: \$1,110.41	7100-000		30.16	385,235.11
11/20/20	1123	Starboard Florida XI LLC c/o ED Shipe, P.C.	Distribution payment - Dividend paid at 2.72% of \$13,806,208.00; Claim # 3; Filed: \$13,806,208.00	7100-000		374,963.11	10,272.00
11/20/20	1124	National Custom Printing	Distribution payment - Dividend paid at 2.72% of \$190.36; Claim # 4; Filed: \$190.36	7100-000		5.17	10,266.83
11/20/20	1125	Saia Motor Freigh Line Inc.	Distribution payment - Dividend paid at 2.72% of \$2,687.21; Claim # 5; Filed: \$2,687.21	7100-000		72.98	10,193.85
11/20/20	1126	Pilot Travel Centers	Distribution payment - Dividend paid at 2.72% of \$909.05; Claim # 6; Filed: \$909.05	7100-000		24.69	10,169.16
11/20/20	1127	MAPCO Express, Inc.	Distribution payment - Dividend paid at 2.72% of \$87,200.10; Claim # 7; Filed: \$87,200.10	7100-000		2,368.27	7,800.89
11/20/20	1128	Budweiser of Clarksville	Distribution payment - Dividend paid at 2.72% of \$32,389.50; Claim # 9; Filed: \$32,389.50	7100-000		879.67	6,921.22

Page Subtotals: \$115,492.28 \$418,232.43

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Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB
Case Name: HED PRODUCTS, LLC
Taxpayer ID #: **_***1384
For Period Ending: 01/15/2021

Trustee Name: W. Grey Steed (620420)
Bank Name: Metropolitan Commercial Bank
Account #: *****5858 Checking Account
Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/20/20	1129	TIS Insurance Services, Inc.	Distribution payment - Dividend paid at 2.72% of \$3,382.43; Claim # 11; Filed: \$3,382.43	7100-000		91.86	6,829.36
11/20/20	1130	Tri Star Energy, LLC c/o Austin McMullen Bradley Arant Boulton Cummings, LLP	Distribution payment - Dividend paid at 2.72% of \$34,191.91; Claim # 12; Filed: \$34,191.91	7100-000		928.62	5,900.74
11/20/20	1131	HMM International DMCC and Hype-IP, Ltd. c/o J. Michael Winchester, Esq.	Distribution payment - Dividend paid at 2.72% of \$217,266.41; Claim # 13; Filed: \$217,266.41	7100-000		5,900.74	0.00

COLUMN TOTALS	448,174.24	448,174.24	\$0.00
Less: Bank Transfers/CDs	104,361.89	0.00	
Subtotal	343,812.35	448,174.24	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$343,812.35	\$448,174.24	

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Cash Receipts And Disbursements Record

Case No.: 3:19-bk-30680-SHB
Case Name: HED PRODUCTS, LLC
Taxpayer ID #: **_***1384
For Period Ending: 01/15/2021

Trustee Name: W. Grey Steed (620420)
Bank Name: Metropolitan Commercial Bank
Account #: *****5858 Checking Account
Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$476,440.29
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$476,440.29

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4000 Checking	\$125,427.94	\$26,226.05	\$0.00
*****5490 Checking Account	\$7,200.00	\$2,040.00	\$0.00
*****5858 Checking Account	\$343,812.35	\$448,174.24	\$0.00
	\$476,440.29	\$476,440.29	\$0.00

01/15/2021

Date

/s/W. Grey Steed

W. Grey Steed